



UNIQUE HOTEL & RESORTS LTD.

Registered Office : Plot # 01, CWN (B), Road # 45, Gulshan-2, Dhaka-1212.

Unique Hotel & Resorts Ltd. Corporate Office : 51/B, Kemal Ataturk Avenue, Banani, Dhaka-1213. Phone : +88-02-222285116-23, 222254893, Fax: +88-02-222254894,

Pursuant to the Clause 17(2) of Dhaka & Chittagong Stock Exchange (Listing) Regulations, 2015. We are pleased to present the Second Quarter (un-audited) Financial Statements (Consolidated & Solo) as at and for the Period ended 31 December 2021.

2ND QUARTER (UN-AUDITED) FINANCIAL STATEMENTS (CONSOLIDATED & SOLO)

FOR THE PERIOD ENDED 31 DECEMBER-2021

Consolidated Statement of Financial Position As at 31 December 2021

Notes	Amount in Taka	
	31 December 2021	30 June 2021
ASSETS		
Non-current Assets	36,555,344,324	35,671,566,409
Property, plant and equipment, net	20,220,365,500	20,307,471,224
Construction work in progress	15,940,145,173	14,969,091,394
Intangible assets	63,737	80,921
Fixed deposit receipts	274,679,385	274,679,385
Investment in unquoted share	112,737,000	112,737,000
Investment in Associate	7,353,529	7,506,485
Current Assets	7,583,695,530	7,479,537,311
Inventories	54,933,488	59,170,465
Investment in quoted share	218,654,175	186,506,292
Accounts receivable	99,446,916	84,429,542
Other receivables	11,278,056	11,040,732
Advances, deposits and prepayments	5,900,402,038	5,731,934,948
Fixed deposit receipts	1,179,004,242	1,112,582,650
Cash and cash equivalents	119,976,615	293,872,682
TOTAL ASSETS	44,139,039,854	43,151,103,720
EQUITY AND LIABILITIES		
Shareholders' Equity	25,841,738,522	25,915,557,745
Share capital	2,944,000,000	2,944,000,000
Share premium	6,181,931,836	6,181,931,836
Revaluation reserve	10,246,651,308	10,292,740,021
Retained earnings	3,971,139,376	4,001,586,811
Non controlling interest	2,498,016,002	2,495,299,077
Non-current Liabilities	7,237,452,167	6,552,766,238
Term loan- non-current portion	4,611,501,311	3,935,777,581
Lease liability-non current portion	80,289,764	80,911,338
Deferred tax liability	2,545,661,092	2,536,077,319
Current Liabilities	11,059,849,165	10,682,779,737
Term loan- current portion	4,419,256,538	4,144,967,907
Lease liability-current portion	9,735,482	11,477,463
Short term loans	2,104,092,650	1,722,539,454
Due to operator and its affiliates	183,489,325	238,264,830
Accounts payable	61,358,313	33,251,137
Undistributed/unclaimed dividend	161,203,614	12,841,987
Liabilities to intercompanies	2,333,409,400	2,759,745,537
Other accruals and payables	1,787,303,843	1,759,691,422
TOTAL EQUITY AND LIABILITIES	44,139,039,854	43,151,103,720
Net Asset Value (NAV) per share	36.1.1	87.78

Consolidated Statement of Profit or Loss and Other Comprehensive Income For the period from 01 July 2021 to 31 December 2021

Notes	Amount in Taka		Amount in Taka	
	01 July 2021 to 31 December 2021	01 July 2020 to 31 December 2020	01 October 2021 to 31 December 2021	01 October 2020 to 31 December 2020
		Restated		Restated
Revenue	599,840,456	278,075,010	401,279,631	185,034,778
Cost of sales	(154,972,965)	(109,250,454)	(95,574,215)	(72,633,012)
Gross profit	444,867,491	168,824,556	305,705,416	112,401,766
Administrative and other expenses	(265,929,992)	(137,748,289)	(161,920,437)	(80,725,373)
Operating profit	178,937,499	31,076,267	143,784,979	31,676,393
Corporate office expenses	(149,647,264)	(150,173,371)	(76,559,780)	(78,590,806)
Other income/(expenses)	89,574,831	28,745,192	70,156,658	17,058,207
Gain/(loss) on investment in shares	17,024,557	104,175,365	(18,369,588)	32,801,495
Interest income	22,647,016	32,505,434	13,371,610	15,725,280
Interest expenses	(56,767,193)	(55,846,766)	(27,711,729)	(28,161,690)
Provision for bad & doubtful debts	4,372,557	(887,430)	4,372,557	(951,521)
Profit/(loss) before WPPF and tax	106,142,004	(10,405,309)	109,044,708	(10,442,642)
Provision for WPPF	(6,865,995)	(443,569)	(6,111,018)	(443,569)
Profit/(loss) before tax	99,276,009	(10,848,878)	102,933,690	(10,886,211)
Current tax	(20,611,505)	(17,651,537)	(16,885,246)	(9,779,756)
Deferred tax	(22,964,368)	(17,554,704)	(18,824,543)	(6,873,468)
Net profit/(loss) after tax of Group	55,700,137	(46,055,119)	67,223,901	(27,539,444)
Share of net profit/(loss) after tax of Associate	(152,956)	(130,984)	(50,269)	(52,211)
Total net profit/(loss) after tax for the period	55,547,181	(46,186,103)	67,173,632	(27,591,645)
Other comprehensive income	-	-	-	-
Total comprehensive income/(loss) for the period	55,547,181	(46,186,103)	67,173,632	(27,591,645)
Net profit/(loss) after tax attributable to:				
Unique Hotel & Resorts Limited	69,714,786	(36,523,176)	74,356,015	(22,871,630)
Non controlling interest	(14,167,605)	(9,662,927)	(7,182,383)	(4,720,015)
Total comprehensive income attributable to:	55,547,181	(46,186,103)	67,173,632	(27,591,645)
Unique Hotel & Resorts Limited	69,714,786	(36,523,176)	74,356,015	(22,871,630)
Non controlling interest	(14,167,605)	(9,662,927)	(7,182,383)	(4,720,015)
Consolidated Basic and Diluted Earnings Per Share (EPS)	36.2.1	0.24	(0.12)	0.25

Consolidated Statement of Changes in Equity For the period from 01 July 2021 to 31 December 2021

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Non controlling interest	Total
For 2020-2021:						
Balance as on 01 July 2020 (Restated)	2,944,000,000	6,181,931,836	4,129,985,502	10,168,822,832	737,941,576	24,162,681,746
Net profit/(loss) made during the period	-	-	(36,523,176)	-	(9,662,927)	(46,186,103)
Cash dividend @ 10% for 2019-20	-	-	(140,831,710)	-	-	(140,831,710)
Share money deposits received during the period	-	-	-	-	476,271,929	476,271,929
Share money deposits adjusted against share issued	-	-	-	-	-	-
Excess depreciation on revalued PPE transferred to Retained earnings	-	-	60,472,905	(45,354,678)	-	15,118,227
Retained earnings	-	-	-	-	-	-
Balance as on 31 December 2020 (Restated)	2,944,000,000	6,181,931,836	4,013,103,521	10,123,468,154	1,204,550,578	24,467,054,089
For 2021-2022:						
Balance as on 01 July 2021	2,944,000,000	6,181,931,836	4,001,586,811	10,292,740,021	2,495,299,077	25,915,557,745
Net profit/(loss) made during the period	-	-	69,714,786	-	(14,167,605)	55,547,181
Cash dividend @ 10% for 2020-21	-	-	(159,631,528)	-	-	(159,631,528)
Preference shares issued during the period	-	-	-	-	87,729,210	87,729,210
Share money deposits received during the period	-	-	-	-	16,884,530	16,884,530
Share money deposits adjusted against share issued	-	-	-	-	(87,729,210)	(87,729,210)
Excess depreciation on revalued PPE transferred to Retained earnings	-	-	59,469,307	(46,088,713)	-	13,380,594
Retained earnings	-	-	-	-	-	-
Balance as on 31 December 2021	2,944,000,000	6,181,931,836	3,971,139,376	10,246,651,308	2,498,016,002	25,841,738,522

Consolidated Statement of Cash Flows For the period from 01 July 2021 to 31 December 2021

Notes	Amount in Taka	
	01 July 2021 to 31 December 2021	01 July 2020 to 31 December 2020
		Restated
Cash flows from operating activities		
Collections from turnover and other sources	693,386,018	323,244,840
Payment for operating costs and other expenses	(585,301,593)	(163,987,764)
Income tax paid during the period	(8,696,667)	(10,634,035)
Net cash from operating activities (A)	99,387,758	148,623,041
Cash flows from investing activities		
Purchase of property, plant and equipment	(33,009,539)	(57,288,706)
Disposal of property, plant and equipment	1,802,708	-
Increase in construction work in progress	(836,621,018)	(1,144,832,082)
Decrease/ (Increase) in investment and construction advances	(35,254,926)	65,522,364
Gain/ (loss) on investment in shares	(645,557)	10,717,709
Dividend received during the period	1,922,977	8,026,813
Increase in advance against land to SEZL	(10,894,746)	(1,451,060)
Decrease/ (Increase) in fixed deposit receipts	(66,421,592)	(45,514,163)
Net cash used in investing activities (B)	(979,121,693)	(1,164,819,125)
Cash flows from financing activities		
Increase/(decrease) in term loan	675,723,730	81,458,205
Changes in other receivable	-	315,000
Proceed from Preference share capital	16,884,530	476,271,931
Increase/(decrease) in short term financing	82,131,648	460,893,981
Interest paid during the period	(51,306,203)	(51,961,110)
Dividend paid during the period	(11,269,901)	(286,560)
Net cash provided by/(used in) financing activities (C)	705,953,641	956,846,005
Net cash inflow/(outflow) for the period (A+B+C)	(173,780,296)	(59,350,079)
Add: Cash and cash equivalents at the beginning of the period	293,872,682	224,410,617
Foreign currency translation difference	(115,771)	464,022
Cash and cash equivalents at the end of the period	119,976,615	165,524,560
Consolidated operating cash inflow/(outflow) per share	36.3.1	0.34

Statement of Financial Position As at 31 December 2021

Notes	Amount in Taka	
	31 December 2021	30 June 2021
ASSETS		
Non-current Assets	31,008,739,068	30,338,072,992
Property, plant and equipment, net	18,477,889,026	18,560,845,666
Construction work in progress	9,675,098,303	9,101,322,628
Fixed deposit receipts	274,679,385	274,679,385
Investment in unquoted share	2,573,718,825	2,393,718,825
Investment in Associate	7,353,529	7,506,485
Current Assets	7,553,361,738	7,347,813,082
Inventories	54,933,488	59,170,465
Investment in quoted share	218,654,175	186,506,292
Accounts receivable	99,446,916	84,429,542
Other receivables	11,278,056	11,040,732
Advances, deposits and prepayments	5,884,240,266	5,730,909,353
Fixed deposit receipts	1,179,004,242	1,112,582,650
Cash and cash equivalents	105,804,595	163,174,048
TOTAL ASSETS	38,562,100,806	37,685,886,074
EQUITY AND LIABILITIES		
Shareholders' Equity	23,920,687,627	23,973,347,492
Share capital	2,944,000,000	2,944,000,000
Share premium	6,181,931,836	6,181,931,836
Revaluation reserve	10,246,651,308	10,292,740,021
Retained earnings	4,548,104,483	4,554,675,635
Non-current Liabilities	7,157,162,403	6,471,854,903
Term loan- non-current portion	4,611,501,311	3,935,777,581
Deferred tax liability	2,545,661,092	2,536,077,319
Current Liabilities	7,484,250,776	7,240,683,682
Term loan- current portion	884,333,421	757,418,831
Short term loans	2,104,092,650	1,722,539,454
Due to operator and its affiliates	183,489,325	238,264,830
Accounts payable	61,358,313	33,251,137
Undistributed/unclaimed dividend	161,203,614	12,841,987
Liabilities to intercompanies	2,333,409,400	2,759,745,537
Other accruals and payables	1,756,364,053	1,716,621,906
TOTAL EQUITY AND LIABILITIES	38,562,100,806	37,685,886,074
Net Asset Value (NAV) per share	36.1.2	81.25

Statement of Profit or Loss and Other Comprehensive Income For the period from 01 July 2021 to 31 December 2021

Notes	Amount in Taka		Amount in Taka	
	01 July 2021 to 31 December 2021	01 July 2020 to 31 December 2020	01 October 2021 to 31 December 2021	01 October 2020 to 31 December 2020
		Restated		Restated
Revenue	599,840,456	278,075,010	401,279,631	185,034,778
Cost of sales	(154,972,965)	(109,250,454)	(95,574,215)	(72,633,012)
Gross profit	444,867,491	168,824,556	305,705,416	112,401,766
Administrative and other expenses	(231,922,929)	(121,968,492)	(144,807,680)	(73,058,469)
Operating profit	212,944,563	46,856,064	160,897,736	39,343,297
Corporate office expenses	(149,647,264)	(150,173,371)	(76,559,780)	(78,590,806)
Other income/(expenses)	89,574,831	28,745,192	70,156,658	17,058,207
Gain/(loss) on investment in shares	17,024,557	104,175,365	(18,369,588)	32,801,495
Interest income	21,032,634	32,505,434	11,757,228	15,725,280
Interest expenses	(51,115,986)	(51,906,302)	(23,923,443)	(26,195,910)
Provision for bad & doubtful debts	4,372,557	(887,430)	4,372,557	(951,521)
Profit/(loss) before WPPF and tax	144,185,892	9,314,952		